

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

At-9573

Auction date: November 7, 1983

RESULTS OF AUCTION OF 3-YEAR NOTES

The Department of the Treasury has accepted \$6,503 million of \$14,982 million of tenders received from the public for the 3-year notes, Series P-1986, auctioned today. The notes will be issued November 15, 1983, and mature November 15, 1986.

The interest rate on the notes will be 11%. The range of accepted competitive bids, and the corresponding prices at the 11% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	11.00% <u>1/</u>	100.000
High	11.12%	99.701
Average	11.11%	99.726

Tenders at the high yield were allotted 50%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

	<u>Received</u>	<u>Accepted</u>
Boston	\$ 330,280	\$ 171,280
New York	12,257,690	5,067,820
Philadelphia	48,545	48,545
Cleveland	203,250	152,250
Richmond	152,650	125,150
Atlanta	123,015	112,015
Chicago	859,685	333,685
St. Louis	161,060	141,310
Minneapolis	51,010	50,510
Kansas City	107,095	104,345
Dallas	42,880	35,380
San Francisco	640,275	156,225
Treasury	<u>4,100</u>	<u>4,100</u>
Totals	\$14,981,535	\$6,502,615

The \$6,503 million of accepted tenders includes \$1,179 million of noncompetitive tenders and \$5,324 million of competitive tenders from the public.

In addition to the \$6,503 million of tenders accepted in the auction process, \$ 30 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$1,100 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

1/ Excepting 3 tenders totaling \$115,000.

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Auction date: November 9, 1983 *AT-9573*

RESULTS OF AUCTION OF 10-YEAR NOTES

The Department of the Treasury has accepted \$5,252 million of \$12,292 million of tenders received from the public for the 10-year notes, Series D-1993, auctioned today. The notes will be issued November 15, 1983, and mature November 15, 1993.

The interest rate on the notes will be 11-3/4%. The range of accepted competitive bids, and the corresponding prices at the 11-3/4% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	11.80%	99.711
High	11.86%	99.366
Average	11.84%	99.480

Tenders at the high yield were allotted 31%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

	<u>Received</u>	<u>Accepted</u>
Boston	\$ 152,236	\$ 17,236
New York	10,214,624	4,395,215
Philadelphia	7,600	7,600
Cleveland	44,786	38,336
Richmond	44,801	29,341
Atlanta	31,076	25,352
Chicago	692,821	208,256
St. Louis	83,447	75,687
Minneapolis	18,318	17,318
Kansas City	26,926	24,926
Dallas	17,060	12,060
San Francisco	955,791	398,421
Treasury	2,174	2,174
Totals	\$12,291,660	\$5,251,922

The \$5,252 million of accepted tenders includes \$584 million of noncompetitive tenders and \$4,668 million of competitive tenders from the public.

In addition to the \$5,252 million of tenders accepted in the auction process, \$50 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$700 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

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Auction date: November 10, 1983

RESULTS OF AUCTION OF 29-3/4-YEAR TREASURY BONDS AND SUMMARY RESULTS OF NOVEMBER FINANCING

The Department of the Treasury has accepted \$4,254 million of \$9,380 million of tenders received from the public for the 12% 29-3/4-year Bonds of 2008-2013, auctioned today. The bonds will be issued November 15, 1983, and mature August 15, 2013.

The range of accepted competitive bids was as follows:

	Yield	Price
Low	11.75%	101.971
High	11.82%	101.387
Average	11.80%	101.553

Tenders at the high yield were allotted 37%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

Location	Received	Accepted
Boston	\$ 122,530	\$ 9,270
New York	7,602,012	3,587,762
Philadelphia	2,594	2,594
Cleveland	24,544	15,134
Richmond	16,415	9,470
Atlanta	25,873	25,143
Chicago	578,018	117,418
St. Louis	63,003	62,503
Minneapolis	15,201	11,941
Kansas City	22,632	22,632
Dallas	1,294	1,294
San Francisco	905,880	388,100
Treasury	390	390
Totals	\$9,380,386	\$4,253,651

The \$4,254 million of accepted tenders includes \$528 million of non-competitive tenders and \$3,726 million of competitive tenders from the public.

In addition to the \$4,254 million of tenders accepted in the auction process, \$434 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

SUMMARY RESULTS OF NOVEMBER FINANCING

Through the sale of the three issues offered in the November financing, the Treasury raised approximately \$10.2 billion of new money and refunded \$8.1 billion of securities maturing November 15, 1983. The following table summarizes the results:

	New Issues			Total	Maturing Securities Held	Net New Money Raised
	11% Notes 11/15/86	11-3/4% Notes 11/15/93	12% Bonds 8/15/08-2013			
Public.....	\$6.5	\$5.3	\$4.3	\$16.0	\$5.9	\$10.1
Government Accounts and Federal Reserve Banks...	1.1	0.7	.4	2.2	2.2	-
Foreign Accounts.....	(*)	(*)	-	.1	-	.1
TOTAL.....	\$7.6	\$6.0	\$4.7	\$18.3	\$8.1	\$10.2

* \$50 million or less.

Details may not add to total due to rounding.